

MRP IS RUSHING TO BEAT THE CLOCK AND LAME DUCK MAYOR SHARI BUCK IS HELPING THEM



- ✓ Mortgage Resolution Partners is a venture capital firm¹ that is peddling a risky, speculative real estate scheme to the North Las Vegas City Council.
- ✓ In April, North Las Vegas voters rejected MRP's handpicked candidate – Mayor Shari Buck. But that isn't stopping lame duck Mayor Buck from rushing a City Council vote on MRP's risky, speculative real estate scheme before our new mayor is sworn into office.
- ✓ Join the Obama Administration in opposing MRP's risky, speculative real estate scheme. **Call Shari Buck today at 633-1007 and tell her to STOP THE VOTE**

Source: Wall Street Journal, July 16, 2012

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MRP1

Learn How to Stop MRP's Risky Scheme
www.DontTakeMyHouse.com

Obama Administration Opposes MRP's Risky, Speculative Real Estate Scheme



THE HILL

August 19, 2012

Obama Administration Has "Significant Concerns" About MRP Proposal

The Obama Administration has "significant concerns" about MRP's plan and said "it would consider taking action of some sort to block" MRP.



MRP is a San Francisco-based venture capital firm.²



MRP is asking the North Las Vegas City Council to approve a risky, speculative real estate scheme that is untested and has never been done anywhere in America.³



MRP is asking the City Council to use the power of Eminent Domain to seize thousands of North Las Vegas home mortgages.⁴



Only lame duck Mayor Shari Buck can stop the vote.

²Source: Wall Street Journal, July 16, 2012

³Source: Contra Costa Times, June 3, 2013

⁴Source: Las Vegas Sun, May 1, 2013

CALL SHARI BUCK AND YOUR CITY COUNCIL MEMBERS TODAY

Ask Them to **STOP THE VOTE** on MRP's Risky, Speculative Real Estate Scheme

Mayor Shari Buck	633-1007
Councilman Robert Eliason	633-1011
Councilwoman Anita Wood	633-1010
Councilwoman Pamela Goynes-Brown	633-1336
Councilman Wade Wagner	633-1194

CALIFORNIA VENTURE CAPITAL FIRM WANTS TO SEIZE 4,700 HOME MORTGAGES



**MRP Investors Will Get Richer;
North Las Vegas Home Values Could Plummet**

¹Source: Wall Street Journal, July 16, 2012

²Source: Las Vegas Sun, May 1, 2013

³Source: Las Vegas Sun, April 29, 2013

- On June 19th, the City Council will vote on whether to use the government's power of Eminent Domain to enrich MRP, a San Francisco-based "venture capital firm" ¹, with up to \$21 million in funds paid by North Las Vegas homeowners.
- MRP plans to seize up to 4,700 home mortgages in North Las Vegas. ²
- Some bankers warn that seizing 4,700 home mortgages "would stop lending for home mortgages in North Las Vegas."
- We know what happens when banks won't lend. Home values plummet. But, MRP's investors will walk away with millions.

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Las Vegas, NV 89104



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MRP2

MRP'S DANGEROUS TERRIBLE EMINENTLY BAD IDEA

San Francisco Chronicle

August 5, 2012

MRP Plan is Dangerous

EDITORIAL

"A venture capital firm, Mortgage Resolution Partners, is gaining a lot of attention with its controversial plan...

The plan is interesting, controversial - and ultimately dangerous...

When we dug into the details of the plan, however, it became clear that this is a great deal for Mortgage Resolution Partners and not so great for anyone else."

THE NEW REPUBLIC

May 8, 2013

Terrible New Foreclosure Fix Idea

"No city has stepped forward to implement such a scheme... MRP, a for-profit company, is obviously more interested in buying the mortgage at a deep discount, taking a cut (reportedly 5.5 percent) when they reset the loan for the borrower and turning a profit."

THE HUFFINGTON POST

BREAKING NEWS AND OPINION

July 15, 2012

An Eminently Bad Idea

"But if using eminent domain as a way to address crisis in underwater mortgages is a promising idea, this particular scheme is not. For starters, MRP, a for-profit company, is not proposing to acquire vacant homes or even homes where residents have stopped paying on their mortgages. It wants localities to use eminent domain so that it can acquire performing mortgages.

Who needs MRP as middleman? By skimming off only the best mortgages, it is taking almost none of the risk and stands to reap windfall profits for raising capital and shuffling paper."

Call Mayor Buck and Your City Council Member Today

Ask Them to Vote "NO" on MRP's Terrible, Eminently Bad Idea

Mayor Shari Buck

633-1007

Councilman Robert Eliason

633-1011

Councilwoman Anita Wood

633-1010

Councilwoman Pamela Goynes-Brown

633-1336

Councilman Wade Wagner

633-1194