

DEPARTMENT OF BUSINESS LICENSE
MEDICAL MARIJUANA ESTABLISHMENT
PRELIMINARY REVIEW FORM – REVIEW COMMENTS

Control # 20140421-D1018

Name of MME: CW Nevada LLC

Address of MME: 2595 S. Maryland Pkwy Las Vegas, NV 89109

This report identifies comments as a result of the Department's review of the Preliminary Review Form including attached information and documents.

PRF

ITEM #	SUBJECT	COMMENTS
4b	Revenue Sharing	4Front Advisor - AZ firm with a consulting agreement for the submission of application. Training and operations includes application fee, success fee and a percentage of gross revenue.
		M Jardin - CO firm with a consulting agreement for on-site cultivation, operations and full administration of the cultivation operations includes a pre-cultivation fee and a cultivation fee operated on a "cost plus" basis.
		MarQaha for an intellectual property license agreement entitled to 6% of all gross revenue from the sale of any product.
		Stanley Brothers Social Enterprises and Realm of Caring Foundation - a CO Exclusive License Agreement for "Charlotte Web" entitled to license fees and royalties.

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Control # 20140421-D1042

Name of MME: Clear River LLC

Address of MME: 1975 S. Casino Dr Laughlin, NV 89029

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Robert Black Sr. ownership increased from 82% to 92%.
		Owners Marnell II (1%), Marnell III (71%), Greg Wells (5%) and Matthew Woodhead (5%) were removed.
		Note, Robert Black Sr. is a GCB licensee.
	Assets	Assets in name of Greg Wells, no longer owner.
		Assets from apparently no interest loan by Marnell II of \$9 million.
		Lender has right to convert loan to shares of Class A stock at any time.
		Lender approval required for any sale or transfer of stock.
	Lease	Lessor still Edgewater Gaming, LLC.
		Marnell III is signer for Clear River, LLC.

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Control # 20140415-D1003

Name of MME: Silver State Wellness

Address of MME: 6329 Pine St. Las Vegas, NV 89120

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Transfer of ownership from existing owners Michael (-15%) and Michelle Hayford (-2%) to Al Fasano (+17%).
		The purpose for the change was a change in capital structure, but no changes to assets source or amounts submitted.

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Control # 20140422-D1136

Name of MME: Green Life Dispensary, Inc dba Green Life Dispensary

Address of MME: 4110 Maryland Parkway Las Vegas, NV 89119

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Individual ownership percentages changed, no new individual added, no individuals removed.
		No specific reason for changes was provided.
		The percentage ownership changed for all eleven individual owners:
		A. Cooper from 10.91 to 10.15 J. Williams from 18.18 to 10.15
		F. Whisenand from 18.18 to 10.15 D. Torres from 18.18 to 10.15
		B. Nassau from 7.27 to 5.26 A. Altamura from 3.64 to 2.88
		S. Vollmer from 5.45 to 4.32 J. Cravenn from 3.64 to 2.88
		D. Yuen from 1.82 to 7.20 R. Allen from 10.91 to 18.43
		S. Lewis-McGinnis from 1.82 to 18.43

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Control # 20140422-D1191

Name of MME: Helping Hands Wellness Center Inc.

Address of MME: 4640 Paradise Rd Ste 4 Las Vegas, NV 89169

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Adding new owners Matt Waltz (5%) and Adam Eaton (5%).
		10% ownership transferred by reduction in ownership of:
		AR. Madjarian -2.5%
		L. Donayan -2.5%
		K. Terteryan -2.5%
		A. Antekelinn -2.5%
	Articles	No updated articles of incorporation provided.
		No attestation for owners Waltz & Eaton provided.

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Control # 20140422-D1182

Name of MME: 4640 Dispensary LLC

Address of MME: 4640 S Decatur Blvd Las Vegas, NV 89103

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	No letter of request provided outlining changes.
		Unclear ownership change because original submission did not list ownership.

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Control # 20140422-D1206

Name of MME: Silver Leaf Farms Nevada, LLC

Address of MME: 3650 S Jones Blvd Ste 10, 11, 12 Las Vegas, NV 889103

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Individual ownership percentages changed, four new individuals added, no individuals removed.
		Michael Vu new owner 1.02%.
		Howard Schwartz from 51% to 49.98%.
		Elad Yerushalmi new owner 6.5%.
		Leor Yerushalmi new owner 6.5%.
		Natalie Yerushalmi new owner 6.5%.
		Mordechi Yerushalmi from 26% to 6.5%.
11a	Excluded Felony Statement	Missing statement from new owner Leor Yerushalmi.

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Control # 20140422-D1073

Name of MME: GB Sciences NV, LLC

Address of MME: 4850 S. Ft. Apache Rd. Las Vegas, NV 89147

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Barry Moore 8% owner transferred 8% to wife Jane Moore.
		Bruce Familian 8% owner transferred 8% to wife Sarah Familian.
4	Articles	Articles still list Bruce Familian as manager.
		GBS Nevada Partners LLC provided capitalization and is controlled by Barry Moore (MH Life LLC) and Bruce Familian (Bruce Familian Trust).
8	Assets	Assets of original owners Moore & Familian shown in Kirkwood bank account from GBS Nevada Partners.
10	Ownership	Bruce Familian is still the property owner. Rent is over \$30k per month.
		No Articles for new LLC (Corbland Nevada) or existing LLC (MH Life) that claims change in ownership.
13	Revenue	If Articles are correct, Moore & Familian will receive interest payments through GBS Nevada Partners, LLC.

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Control # 20140422-D1074

Name of MME: GB Sciences NV, LLC

Address of MME: 2887 S. Maryland Pkwy. Las Vegas, NV 89109

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	Barry Moore 8% owner transferred 8% to wife Jane Moore.
		Bruce Familian 8% owner transferred 8% to wife Sarah Familian.
4	Articles	Articles still list Bruce Familian as manager.
		GBS Nevada Partners LLC provided capitalization and is controlled by Barry Moore (MH Life LLC) and Bruce Familian (Bruce Familian Trust).
8	Assets	Assets of original owners Moore & Familian shown in Kirkwood bank account from GBS Nevada Partners.
10	Ownership	Bruce Familian is still the property owner. Rent is over \$30k per month.
		No Articles for new LLC (Corbland Nevada) or existing LLC (MH Life) that claims change in ownership.
13	Revenue	If Articles are correct, Moore & Familian will receive interest payments through GBS Nevada Partners, LLC.

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Control # 20140422-D1102

Name of MME: Inyo Fire Cannabis

Address of MME: 2520 Maryland Parkway Las Vegas, NV 89109

CHANGE OF OWNERSHIP REQUEST

PRF ITEM #	SUBJECT	COMMENTS
	Change of Ownership	No change of ownership, simply clarifying the ownership of land/property in more detail.

